April 2012 Vol: 2012.2

INSURANCE IP SUPPLEMENT

Newly Issued Patents and Published Patent Applications in the Insurance Industry

Published by - Tom Bakos Consulting, Inc.

Class 705/4* Issued Patents 3/1/2012 → 4/30/2012

#	Patent Number	Patent Title
1	8,131,568	Method and system for operating an insurance program to insure a performance bonus of a person
2	8,131,570	Managing the business of a medical insurance plan
3	8,131,571	Method and system for evaluating insurance liabilities using stochastic modeling and sampling techniques
4	8,131,653	Method and apparatus for warranty cost calculation
5	8,132,016	Method, system, and computer program product for the authentication of multiple users in a common session
6	8,135,598	Systems and methods for providing a deferred annuity with a target date retirement benefit
7	8,135,599	Online method and system for fulfilling needs resulting from property and other similar losses
8	8,135,600	System and method for increasing capacity in an insurance system
9	8,135,658	Systems and methods for providing real-time over-ride capability
10	8,135,797	Management policy evaluation system and recording medium storing management policy evaluation program
11	8,135,804	Method for scheduling and rescheduling vehicle service appointments
12	8,139,731	Methods, systems and computer program products for providing targeted messages for pharmacy interactive voice response (IVR) systems
13	8,140,357	Point of service billing and records system

* **NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049

14	8,140,358	Vehicle monitoring system
15	8,140,359	System and method for determining an objective driver score
16	8,140,360	System for processing insurance coverage requests
17	8,145,500	Data processing system for accurately calculating a policyholder's discount in a medical insurance plan and a method therefor
18	8,145,507	Commercial insurance scoring system and method
19	8,145,508	System and method for funding an organization
20	8,145,509	Corporate owned life insurance product with death benefits
21	8,145,510	Program for alternative funding of employee and retiree benefits
22	8,145,559	Methods and investment instruments for performing tax-deferred real estate exchanges
23	8,145,578	Aerial roof estimation system and method
24	8,150,714	System and method for providing healthcare-related services
25	8,150,715	Flexible varying premium option for combination products including long term care insurance
26	8,155,984	Computerized method, apparatus and system for issuing surety bonds
27	8,155,985	System and method using insurance for risk transference
28	8,156,022	Method and system for providing price protection for commodity purchasing through price protection contracts
29	8,156,166	Method and apparatus for selecting a doctor based on an observed experience level
30	8,160,902	System for facilitating life settlement transactions

* **NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049

31	8,160,903	System and method for determining a premium for insurance for a security
32	8,160,904	System and method to provide process status update information
33	8,160,905	Method and apparatus for repricing a reimbursement claim against a contract
34	8,160,946	System and method for processing data related to a life insurance policy having an accelerated death benefit
35	8,160,952	Method and system for providing price protection related to the purchase of a commodity
36	8,160,956	Insurance system and method for a high-risk asset purchaser or lessee
37	8,165,894	Fully automated health plan administrator
38	8,165,902	Method and insurance platform for investment-type whole life insurance at autonomous interest rates
39	8,165,903	System, method and computer program product for facilitating informed decisions relating to family risk
40	8,165,953	System and method for creating and trading a derivative investment instrument over a range of index values

CLICK on Patent Number to link to USPTO web site.

Patents highlighted in BOLD may be of interest to those working in the Annuity, Life Settlement, or Auto Insurance market.

*** NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049

April 2012 Vol: 2012.2

INSURANCE IP SUPPLEMENT

Newly Issued Patents and Published Patent Applications in the Insurance Industry

Published by - Tom Bakos Consulting, Inc.

Published Patent Applications 3/1/2012 → 4/30/2012

#	Patent Application	Patent Application Title
1	20120053964	SYSTEMS AND METHODS FOR ONLINE INSURANCE FINANCIAL PLANNING
2	20120053965	THIRD PARTY INFORMATION TRANSFER
3	20120059675	Method for the Utilization of Privately Placed Insurance Contracts as a Cohesive Operational Process for Structurally Efficient Investing, Reified as a Tax Deferred Fund
4	20120059676	CLAIMING SYSTEM AND METHOD
5	20120059677	METHODS AND SYSTEMS FOR AUTOMATED, PREDICTIVE MODELING OF THE OUTCOME OF BENEFITS CLAIMS
6	20120059678	AUTOMATION OF AUDITING CLAIMS
7	20120066002	METHODS OF INITIATING CRITICAL ILLNESS INSURANCE
8	20120066003	AUTOMOBILE SALES TRAINING AND PROMOTION SYSTEM
9	20120066004	METHOD AND SYSTEM FOR PERSONAL INSURANCE COMPARISON AND ADVICE
10	20120066005	SYSTEMS AND METHODS FOR GRID-BASED INSURANCE RATING
11	20120066006	METHOD FOR CONVERTING GENERAL ACCOUNT LIFE INSURANCE TO SEPARATE ACCOUNT LIFE INSURANCE
12	20120066007	System and Method for Tracking and Sharing Driving Metrics with a Plurality of Insurance Carriers
13	20120066008	Method and System for Processing and Optimizing Travel Insurance

* **NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049

		Transactions
14	20120066009	SYSTEM FOR SEARCHING AND SOLVING FOR INSURANCE PRODUCTS
15	20120066010	VEHICLE REPAIR SYSTEM
16	20120066011	DRIVING ASSISTANCE METHOD AND DEVICE
17	20120066012	SYSTEM AND METHOD FOR ASSESSING A CONDITION OF AN INSURED PROPERTY
18	20120072239	SYSTEM AND METHOD FOR PROVIDING A HOME HISTORY REPORT
19	20120072240	SYSTEM AND METHOD FOR PROVIDING GROUP DIVIDENDS
20	20120072241	SYSTEM AND METHOD FOR ENCOURAGING SAFETY PERFORMANCE
21	20120072242	SYSTEM AND METHOD FOR ADMINISTRATION OF NEW BUSINESS SUBMISSIONS
22	20120072243	MONITORING CUSTOMER-SELECTED VEHICLE PARAMETERS
23	20120072244	MONITORING CUSTOMER-SELECTED VEHICLE PARAMETERS
24	20120072245	LIFE INSURANCE PRODUCTS UNDER A SINGLE APPROVED FORM
25	20120072246	Efficient Market For Financial Products
26	20120072247	Risk Modeling System
27	20120072248	System and method for managing investment risk in satellite operator companies
28	20120078666	SYSTEMS AND METHODS FOR INSURING CONTINGENT LIABILITIES
29	20120084102	Systems and Methods for Electronic Insurance Policy Delivery

*** NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

30	20120084103	System and Method for Estimating Loss Costs and Propensity of an Insured Vehicle and Providing Driving Information
31	20120084104	SYSTEM AND METHOD FOR SELLING INSURANCE USING RAPID DECISION TERM
32	20120089422	GRAB-N-GO Emergency Portfolio for Critical Documents/Photos
33	20120089423	TRAFFIC INFORMATION SYSTEM
34	20120095782	SYSTEM AND METHOD FOR MANAGING DERIVATIVE MARKET INSURANCE TRANSACTIONS
35	20120095783	SYSTEMS AND METHODS FOR HOME INVENTORY AND INSURANCE
36	20120095784	MEDICATION INSURANCE SYSTEMS AND METHODS
37	20120095785	METHOD OF MANAGING AN INSURANCE SCHEME AND ASYSTEM THEREFOR
38	20120095786	Business Process Automation In A Health Plan Organization
39	20120095787	INTELLIGENT ROUTER FOR MEDICAL PAYMENTS
40	20120095788	METHOD AND SYSTEM FOR FULFILLING ANCILLARY NEEDS RESULTING FROM PROPERTY AND OTHER SIMILAR LOSSES
41	20120095789	SYSTEM AND METHOD FOR PROCESSING PAYROLL RELATED INSURANCE PREMIUMS
42	20120101850	METHODS FOR OFFERING AND/OR PROVIDING ATTORNEYS' FEES INSURANCE
43	20120101851	SYSTEMS FOR OFFERING AND/OR PROVIDING ATTORNEYS' FEES INSURANCE
44	20120101852	SYSTEM AND METHOD FOR DETERMINING INSURANCE ADJUSTMENTS BASED ON A LIFE EVENT
45	20120101853	SYSTEM FOR PROVIDING SECONDARY CREDIT PROTECTION FOR LIFE AND ANNUITY POLICIES, TRACKING UNPAID CLAIMS

*** NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049

46	20120101854	Program for Alternative Funding of Employee and Retiree Benefits
47	20120101855	MONITORING CLIENT-SELECTED VEHICLE PARAMETERS IN ACCORDANCE WITH CLIENT PREFERENCES
48	20120101856	METHOD AND SYSTEM FOR PROCESSING OF DATA RELATED TO INSURANCE
49	20120101857	SYSTEM AND METHOD FOR PROCESSING AND ADMINISTERING IMMEDIATE AND DEFERRED GUARANTEED INCOME PAYMENTS

CLICK on Patent Application Number to link to USPTO web site.

Patent Applications highlighted in BOLD may be of interest to those working in the Auto Insurance market. Also, #25 above is assigned to Bancorp.

*** NOTE**: A U.S. patent is assigned only one principal classification known as an Original Classification. The Original Classification is determined by the class of the *controlling claim* which, generally, means the most comprehensive claim. Patents may also have secondary or Cross-Reference Classifications which identify other technical subject matter disclosed by the patent.

The patents and applications included in these lists have 705/4 assigned either as an Original or as a Cross-Reference class. Because 705/4 may not be the class assigned to the controlling claim, some of these patents or applications may have only a marginal association with insurance processes.

Tom Bakos, FSA, MAAA
tbakos@BakosEnterprises.com

Tom Bakos Consulting, Inc.
PO Box 2006
RIDGWAY, CO 81432
(970) 626-3049