

INSURANCE IP SUPPLEMENT

Newly Issued Patents and Published Patent Applications in the Insurance Industry

Published by - Tom Bakos Consulting, Inc.

Highlight of Newly Issued U.S. Patents and Published U.S. Patent Applications With Claims in Class 705/4

from mid-August, 2006 to mid-October, 2006

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The analysis and summary are based on a quick read and interpretation of the published documents. It is not intended to be and should not be considered to be a complete or exhaustive analysis of the breadth of these inventions or claimed inventions.

This information is provided to give readers a way to quickly find patents or patent applications in their insurance field of interest.

Readers are encouraged to seek competent legal and professional opinions to determine what a patent or patent application does or does not cover.

Clicking on the patent number in the following lists will take you to the html version of the patent on the USPTO website.

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Newly Issued Patents (8/22/2006 – 10/17/2006) in Class 705/4

[7,107,239](#)

Filed: February 16, 2001* Issued: September 12, 2006 Pendency: 5.7 years

*Continuation of application filed August 14, 1998

Misc

Further improved system and methods for computing to support decomposing property into separately valued components

ASSIGNEE: Graff-Ross Holdings (Chicago, IL)

FIELD: Data processing software system

PROBLEMS: Little liquidity in real estate markets.

SOLUTIONS: A new financial product has been developed based on the concept that property value consists of separately valuable property rights that can be worth more when sold separately. This creates a need for new machines and processes to use in bringing the product to market and sustaining it.

[7,113,913](#)

Filed: June 9, 1999*

Issued: September 26, 2006 Pendency: 8.3* years

*Claims priority to provisional application filed June 10, 1998

Life

Method and system for providing insurance protection against loss of retirement accumulations in a tax favored defined contribution plan in the event of a participant's disability

ASSIGNEE: Corporate Compensation Plans, Inc. of Connecticut (Danbury, CT)

FIELD: Employee benefits

PROBLEMS: Inadequate retirement savings.

SOLUTIONS: Provides for continued periodic payments in a number of ways.

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[7,114,157](#) Filed: November 27, 2001 Issued: September 26, 2006 Pendency: 4.9 years

All *System controlling exclusive access by control programs to system resources*

ASSIGNEE: Kuka Roboter GmbH (Augsburg, DE)

FIELD: Data processing software system

PROBLEMS: Technical communications problems in prior art. (*Minimally related to insurance.*)

SOLUTIONS: The present invention provides in a system of machines or processes coordinated asynchronous sharing of diverse resources by control programs and machine or process control programs such as, but not limited to, mutual workspaces among robots. Sharing is coordinated by having resource managers in the system communicate directly with each other to request and relinquish resources to a control program.

[7,119,689](#) Filed: September 20, 2004* Issued: October 10, 2006 Pendency: 3.0 years
*Claims priority to provisional application filed September 19, 2003

Health *System and method for sorting medical waste for disposal*

ASSIGNEE: Vesta Medical, LLC (Tustin, CA)

FIELD: Waste disposal

PROBLEMS: There remains a need for a system for allowing clinicians to more easily sort medical waste items for appropriate disposal. (*Minimally related to insurance.*)

SOLUTIONS: A method to sort and process infectious and pharmaceutical waste streams more efficiently.

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[7,120,601](#)

Filed: June 18, 2002

Issued: October 10, 2006

Pendency: 4.3 years

Life

Optimal asset allocation during retirement in the presence of fixed and variable immediate life annuities (payout annuities)

ASSIGNEE: Ibbotson Associates, Inc. (Chicago, IL)

FIELD: Allocation of retirement savings

PROBLEMS: Problems exist in choosing between financial market risk and longevity risk when making investment decisions.

SOLUTIONS: A method for optimally allocating investment assets within and between annuitized assets and non-annuitized assets having different degrees of risk and return.

[7,123,150](#)

Filed: September 21, 2004

Issued: October 17, 2006

Pendency: 2.1 years

*Continuation of application filed September 20, 2004

Health

Waste container identification system

ASSIGNEE: Vesta Medical, LLC (Tustin, CA)

FIELD: Waste disposal (see 7,119,689 above)

PROBLEMS: There remains a need for a system for allowing clinicians to more easily sort medical waste items for appropriate disposal. (*Minimally related to insurance.*)

SOLUTIONS: A method to sort and process infectious and pharmaceutical waste streams more efficiently.

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[7,124,088](#)

Filed: July 30, 1999

Issued: October 17, 2006

Pendency: 6.3 years

P&C

Apparatus for internet on-line insurance policy service

ASSIGNEE: Progressive Casualty Insurance Company (Mayfield Village, OH)

FIELD: Automated Internet on-line communication of proposed and actual changes to insurance policy parameters

PROBLEMS: The application process for auto insurance is not efficient.

SOLUTIONS: A new and improved insurance policy service and delivery system.

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Class 705/4 Patent Applications Published between 8/24/2006 and 10/19/2006

(In order most recent to earliest in the period)

CATAGORY	Publication Number	TITLE
ALL	20060235731	Content filtering within a benefits content system
ALL	20060235730	Indicating a pending content change within a benefits content system
L&H	20060235728	System and method for improved medical billing, payment, record keeping and patient care
L&H	20060224443	Method, system, apparatus and computer readable medium for preparing insurance claims for retail activities <i>Assigned: Resolution Health, Inc.</i>
P&C	20060224422	System and method for applying for insurance at a point of sale
L&H	20060224421	Integrated data collection and analysis for clinical study
L&H	20060224420	Healthcare insurance security system <i>Assigned: Assigned: Resolution Health, Inc.</i>
L&H	20060218023	Single premium term life insurance
P&C	20060218022	Method and computerized system for reducing risk in an energy industry
P&C	20060218021	Insurance premium rate setting support system
P&C	20060218020	Products and services insurance security method, product and system, and method of conducting business
ALL	20060218019	Collaborative risk sharing methods and related products

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P&C - Claims	20060218018	Interactive information management system and method
All – Claims Software	20060218017	Insurance claim association method and apparatus <i>Assigned: Assigned: Guidewire Software, Inc.</i>
L&H	20060218016	Method and system for archiving medical device compliance documents <i>Assigned: Assigned: SIEMENS AKTIENGESELLSCHAFT</i>
L&H	20060218008	Comprehensive social program data analysis
L&H	20060212378	Account administration plans and systems <i>Assigned: Assigned: Data Path Corporation</i>
L&H	20060212318	Systems & methods for pharmacy reimbursement claim resubmission
L&H	20060212313	Account administration plans and systems <i>Assigned: Assigned: Data Path Corporation</i>
ALL	20060206362	Methods and apparatus for selecting an insurance carrier for an online insurance policy purchase <i>Assigned: Assigned: INSURANCENOODLE, INC.</i>
L&H – organ transplant	20060190305	Method and system for providing insurance <i>Assigned: Assigned: Taburit - The Central Cord Blood Registry Ltd., Ramat Hasharon, IL</i>
P&C	20060190304	Casualty insurance service system for computers and related equipments <i>Assigned: Assigned: ADOC INTERNATIONAL Co., Ltd. Tokyo, JP</i>